

## ACCOUNTS PAYABLE

Paying bills is never fun, but effectively managing Accounts Payable can save any company thousands of dollars each year with effective cash flow management. Efficiently process both merchandise and expense invoices using this user intuitive interface. If the remittance, terms or account distributions change for a vendor they can be entered when invoices are entered.



### FEATURES

- Vendor Profiles
- Multiple Contacts
- Integrated Merchandise Invoice Matching to assure that receiving costs are tied into merchandising reports.
- Consolidated payments to Factors to save costs and potentially cross-apply vendor credits.
- Email/Fax Performance Reports to Vendors
- Flexible Terms Management
- Recurring Invoices
- 1099 Processing for casual labor
- Cash Requirements Reporting
- Multiple Cash/Bank Accounts
- Pay invoices with credit cards and EFT bank drafts.
- Prepaid & Hand Checks on the fly
- RTV Management

### INVOICE ENTRY

- Efficient Invoice Entry
- Integrated Merchandise Invoice Matching to assure inventory cost adjustments are made.
- Update Vendor Defaults on the fly (Remittance Address, terms, and distribution defaults).

### CHECK PROCESSING

- Partial Payments
- Pay by Credit Card
- Pay by EFT
- Print check for an invoice
- Print checks based on selectivity needs
- Void Checks
- Reprint/Re-issue Checks
- Hand check Reconciliation (deposits and C.O.D. payments)



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**Protect your Cash:** Maximize discounts with timely check runs based on discount and due dates. You can even apply discounts regardless of due dates. With the recent industry consolidation to a handful of A/P factors, significant cash flow savings can be realized by applying open credits from one vendor against the current payables of other vendors sharing the same factor. **Only Pay for merchandise based on Purchase Order Terms and actual Receipts.** Merchandise invoices are integrated by the Merchandise Invoice Matching transaction to assure that merchandise costs are reconciled to the receiving based on the terms of the Purchase Order.

**Manage Cash Flow:** Accurate cash projections are critical to building the confidence of bankers and backers to generate low interest short term capital funding to carry payables between receiving and selling peaks.

**Vendor Relations:** Accurate and timely reports that can be faxed or emailed directly from the system allow you to negotiate for better terms and markdown monies when needed. A complete Vendor Management solution is included to help compare vendor performance.

**Maintain Inventory Integrity:** By utilizing the integrated Merchandise Invoice Matching tool, actual invoice charges can be reconciled to receiving costs to assure that payments are made based on Purchase Order terms and actual receipts. Adjustments can be easily made to assure the integrity of merchandise valuations that affect so many operational decisions.

**Segregate Buying and Remittance access:** While vendors can be created by buyers for new merchandise, Accounting controls are distinctly authorized. Separate addresses, contacts, remittances "Pay to" entities are cross controlled between Buyers, receiving and check generation to assure proper checks and balances.

**The Real Money Maker:** Of course the best and most profitable way to improve vendor relations and cash flow is based upon accurate and timely forecasting and planning. Ask about **Merchant Plus!** Merchandise Management solutions to learn more about these important features.