



SOFTWARE THAT THINKS LIKE A MERCHANT

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ACCOUNTS RECEIVABLE

The **Merchant Plus!** Accounts Receivable is designed for retail billing programs. Detail billing includes a line for each item purchased as well as payments and adjustments. Promotional Credit plans can help increase sales and loyalty through incentives such as 90 Days Same as Cash. Credit approval, authorization, and restrictions are integrated with Point of Sale. Collection efforts are effectively controlled with Delinquent Account Management.



FEATURES

- Detailed or summarized customer statements
- Integrated POS Credit Authorization
- Credit Limit Assignment
- Multiple Credit Plans
- Promotional Credit Plans
- Promotional Statement Messages
- Dunning/Collection Messages
- Balance and Payment Aging
- Instant Drill Down
- Mail and/or email statements based on customer preferences
- Reprint Statements
- Reprint Receipts
- Ability to hold select statements
- Multiple and separate billing addresses
- Cycle billing to level cash flow

AGING METHODS

- No Aging
- Fixed Payment Amount
- 30 Day Accounts
- Budget Billing
- Installment Billing
- Revolving Installment Billing

FINANCE CHARGE METHODS

- No finance charges for special accounts
- Average daily balance method including current purchases
- Average daily balance method excluding current purchases
- Previous Balance Method
- 30 Day Balance
- 60 Day Balance
- 90 Day Balance
- Modified Balance Method
- Adjusted Balance Method

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RELATED PRODUCTS

- Customer Marketing
- Factored Accounts Receivable Billing
- Credit & Debit Card Processing
- Point of Sale

Multiple Credit Plans: Unlike most generic Accounts Receivable packages, the **Merchant Plus!** Receivables plans are designed for retail balance forward credit plans including budget billing, revolving charge accounts, installment plans and revolving installment plans. Tremendous flexibility is provided as credit plans can be mixed and each customer can be assigned different charge plans with different aging and finance charge methods. More importantly, each customer can have multiple credit plans and balances to provide for promotional plans and also allow the retailer flexibility in amending credit plans and finance charge rates to react to changing market forces.

Customer Statements: Easy to understand billing statements can be printed and/or emailed to your customers. Activity can be summarized or detailed by item using standardized class level descriptions or style/product specific descriptions. Promotional and/or dunning messages can be included to increase store traffic and improve cash flow.

Promotional Credit Plans: While frequent flyer and other reward points based credit cards have deteriorated the power of in house charge plans, low, no or special rate financing plans can effectively restore the incentives and power of building loyalty and sales by offering credit options. Specific purchases can be separated from normal credit balances to offer more attractive billing plans for early season or high dollar purchases such as installment plans for furs, ninety day same as cash promotions and the like. Finance charges can optionally be deferred if payments are satisfied.

Integrate Authorization: Of course, the Accounts Receivable system is integrated to the entire **Merchant Plus!** system. Charge privileges can be granted and suspended at point of sale, credit limits can be verified, and if desired complete credit details, including the ability to reprint past statements is provided at point of sale. Eligibility and rules definitions for promotional plans can also be provided at point of sale. Of course, all activity is tracked through the detailed customer profiles in the Customer Marketing module for comprehensive targeted direct marketing.